## VILLAGE OF MARIEMONT

## **RESOLUTION NO. R-25-22**

## 2022 RESOLUTION AUTHORIZING LOAN FROM THE OHIO PUBLIC WORKS COMMISSION IN THE AMOUNT OF \$99,000; AND TO DECLARE EMERGENCY

**WHEREAS**, the Village of Mariemont previously submitted a funding application for the Hiawatha Avenue Rehabilitation Project; and

**WHEREAS**, costs of the rehabilitation process on Hiawatha Avenue from Miami Road to Pocahontas Avenue was approximately \$220,000; and

**WHEREAS**, the Village requested funding through a grant from the Ohio Public Works Commission in the amount of \$99,000 as well as a \$40,000 grant request from the Hamilton County Municipal Road Fund, with the remainder of the funds coming from the Village of Mariemont; and

**WHEREAS**, the grant application was not successful in the amount of \$99,000, but the Ohio Public Works Commission has agreed to offer the Village of Mariemont a loan in the amount of \$99,000, bearing no interest, and repayable within 20 years; and

**WHEREAS**, Council for the Village of Mariemont believes that it is most beneficial to the Village to accept this loan and utilize proceeds from this loan for the Hiawatha Avenue Rehabilitation Project.

**NOW THEREFORE BE IT RESOLVED** by the Council of the Village of Mariemont, State of Ohio, two-thirds of the members duly elected thereto concurring:

**SECTION I**: That the Mayor is hereby authorized to execute any and all documents which will allow the Village to obtain a loan in the amount of \$99,000 from the Ohio Public Works Commission for the purpose of the Hiawatha Avenue Rehabilitation Project from Miami Road to Pocahontas Avenue.

**SECTION II**. That in addition to this loan, the Mayor is hereby authorized to accept a \$40,000 grant from the Hamilton County Municipal Road Fund to assist in the financing of the Hiawatha Avenue Rehabilitation Project.

**SECTION III.** That this Resolution is hereby declared to be an emergency for the immediate preservation of the public peace, health, and safety and should go into immediate effect upon passage. The reason for the said emergency is to assure the funding request is submitted by the grant deadline.

Passed: June 13, 2022

William A. Brown, Mayor

ATTEST:

Richard A. Ford, Fiscal Officer

I, Anthony J. Borgerding, Fiscal Officer Village of Mariemont, Ohio, does hereby certify that there is no newspaper printed in said municipality and that publication of the foregoing Resolution was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council, as follows: the Concourse, Miami Bluff and Flintpoint Way; the Tennis Court property, on the east side of Plainville Road between Maple and Chestnut Streets; the site of the Municipal Building. Wooster Pike and Crystal Springs Road; the northeast corner of the intersection of Rembold and Miami Road inside the enclosure; the northwest corner of the Old Town Center, intersection of Chestnut and Oak Streets; each for a period of fifteen days commencing on the 17<sup>th</sup> day of June 2022.

Richard D. Ford, Fiscal Officer