VILLAGE OF MARIEMONT, OHIO

RESOLUTION NO. R- 6 -16

RENEWAL OF 3.0 MILL TAX LEVY IN EXCESS OF 10 MILL LIMITATION FOR CAPITAL IMPROVEMENTS FOR THE TAX YEARS OF 2016, 2017, 2018, 2019 AND 2020

BE IT RESOLVED by the Council of the Village of Mariemont, State of Ohio, twothirds of the members duly elected thereto concurring:

SECTION I. The Council hereby declares that the amount of taxes which may be raised within the 10 mill limitation will be insufficient to provide an adequate amount for the necessary requirements of the Village of Mariemont and that it is necessary to renew a tax levy in excess of such limitation for the following permanent improvements for the Village: streets repairs, installation and repair of curbs, sidewalks and storm sewers, tree maintenance, upgrading of parks, reducing erosion, purchase of equipment and facilities for Police, Fire, Maintenance and Administrative departments.

SECTION II. The rate of tax in excess of 10 mill limitation which Council hereby finds to be necessary for the permanent improvements of the Village of Mariemont, Ohio, is 3.0 for each one dollar (\$1.00) of valuation, which amounts to \$0.30 for one hundred dollars (\$100.00) of valuation.

Said tax shall be levied upon the duplicates of each of the next five years starting in tax year 2016 and continuing with tax years 2017, 2018, 2019 and 2020 inclusive. The above stated rate shall be applied to the valuations on the tax year lists and duplicates of each said years, whether or not said valuations have been or may be from time to time increased.

SECTION III. This Resolution being a Resolution provided for by Ohio Revised Code Section 5705.19 shall go into immediate effect upon passage and no publication of same shall be necessary other than that provided for the in the notice of election to be published as required by Ohio Revised Code, Section 5705.25.

SECTION IV. That the Fiscal Officer be and is hereby directed to certify a copy of this Resolution to the Board of Elections of Hamilton, County, Ohio, in order that said Board of Elections may make the necessary arrangements for the submissions of such question to the electors to be put on the November 8, 2016 ballot of said Village of Mariemont, Ohio as provided by law.

SECTION V. That this resolution shall take effect at the earliest date allowed by law.

Passed: May 9, 2016

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ATTEST: Anthony J. Borgerding, Fiscal Officer

I, Anthony J. Borgerding, Fiscal Officer, of the Village of Mariemont, Ohio, do hereby certify that there is no newspaper printed in said municipality and that publication of the foregoing Ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council, as follows: at the Concourse, Miami Bluff and Flintpoint Way; the Tennis Court property, on the east side of Plainville Road between Maple and Chestnut Streets; the site of the Municipal Building, Wooster Pike and Crystal Springs Road; the northeast corner of the intersection of Rembold and Miami Road inside the enclosure; the northwest corner of the Old Town Center, the intersection of Chestnut and Oak Streets; each for a period of fifteen days commencing on the 10th day of May 2016.

Anthony J. Borgerding, Fiscal Officer