

VILLAGE OF MARIEMONT, OHIO

RESOLUTION NO. 0-16-17

RESOLUTION AUTHORIZING CONSTRUCTION LOAN FOR
MARIEMONT ADMINISTRATION BUILDING

WHEREAS, the Village of Mariemont is contemplating several improvements to the Mariemont Administration Building and as such have secured a grant in the amount of Four Hundred Thousand and no/100 Dollars (\$400,000.00) from the State of Ohio to aid in the costs of performing said improvements; and

WHEREAS, the Village is required to match said grant with funds it obtains on its own; and

WHEREAS, the Finance Committee has met and recommended that the Village of Mariemont obtain a traditional construction loan in the amount of Six Hundred Fifty Thousand and no/100 Dollars (\$650,000.00), over a repayment term of five years for assistance in the costs of performing improvements on the Mariemont Administration Building.

NOW, THEREFORE, BE IT RESOLVED BY THE
COUNCIL OF THE VILLAGE OF MARIEMONT, STATE
OF OHIO, TWO THIRDS OF THE MEMBERS DULY
ELECTED THERETO CONCURRING:

SECTION I. That the Mayor be and is hereby authorized and directed to obtain a traditional construction loan in the amount of Six Hundred Fifty Thousand and no/100 Dollars (\$650,000.00) with a repayment term of five years for costs of improvements on the Mariemont Administration Building.

SECTION II. That the Fiscal Officer be and is hereby authorized to pay for said construction loan on such terms and to charge the same to 101.712.52409.

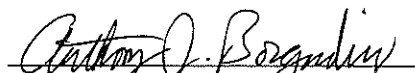
SECTION III. That this Resolution shall take effect at the earliest date allowed by law.

Passed: ^{June 22}
May 22, 2017



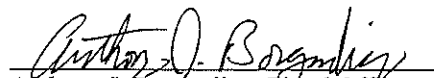
Mayor Dan Policastro

ATTEST:


Anthony J. Borgerding, Fiscal Officer

I, Anthony J. Borgerding, Fiscal Officer of the Village of Mariemont, Ohio, do hereby certify that there is no newspaper printed in said municipality and that publication of the foregoing Ordinance was duly made by posting true copies thereof at five of the most public places in said corporation as determined by the Council, as follows: the Concourse, Miami Bluff and Flintpoint Way; the Tennis Court property, on the east side of Plainville Road between Maple and Chestnut Streets; the site of the Municipal Building. Wooster Pike and Crystal Springs Road; the northeast corner of the intersection of Rembold and Miami Road inside the enclosure; the northwest corner of the Old Town Center, intersection of Chestnut and Oak Streets; each for a period of fifteen days commencing on the 23rd day of May 2017.

June


Anthony J. Borgerding, Fiscal Officer