

PUBLIC NOTICE:

PUBLIC HEARING ON THE VILLAGE OF MAIREMONT ELECTRIC AGGREGATION PROGRAM PLAN OF OPERATION AND GOVERNANCE

The Village Council of the Village of Mariemont will hold two public hearings on the Village's Electric Aggregation Program Plan of Operation and Governance. The hearings will be held at 12:00pm and 5:00pm on Monday February 12, 2024. Both hearings will take place at the Mariemont Municipal Building at 6907 Wooster Pike, Mariemont, OH 45227.

On November 7, 2023, the Village of Mariemont voters passed Electric Aggregation which authorizes the Village to form a governmental electric aggregation program for the purchase of electricity on behalf of the Village residents and small businesses. The Village shall submit its Plan of Operation and Governance to the Public Utilities Commission of Ohio (PUCO) pursuant to PUCO Regulation and Ohio law. The Village shall develop an opt-out aggregation program following the procedures set forth in Ohio Revised Code Section 4928.20.

Subject to the final approval of the Village Council, the Village will enter into an Electric Supply Agreement with the selected supplier. The Supply Agreement may provide a fixed rate, a capped rate and/or a variable rate for eligible customers that provide more price certainty and stability than the rates currently offered by their local electric distribution utility. The offer is anticipated to begin on or after May 2024, and is anticipated to be a term not to exceed 36 months.

All eligible customers of the local electric distribution utility(ies) will be included in the Village's aggregate unless they opt out. All customers eligible to be included in the aggregate will receive a mailing notifying them of their right to opt out. The Notice will fully explain the rates, terms and conditions, and general information regarding the Program. If a customer does not wish to be included in the program, the customer will have 21 days to opt out of the program free of charge by returning an enclosed post card or calling a toll free telephone number.

New customers moving into the Village will be given the opportunity to opt out in future mailings. Customers moving within the Village will retain their status at the original rate.

Aggregate customers will continue to receive one bill from their local electric distribution utility.