



# 2017 VILLAGE OF MARIEMONT – BUSINESS EARNINGS TAX 2017 RETURN

**DUE DATE 04/17/2018 | FILING REQUIRED EVEN IF NO TAX IS DUE | Make Check or Money Order Payable To: Village of Mariemont, Tax Office, 6907 Wooster Pike, Mariemont, Ohio 45227-4428**

TAXPAYER'S NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

FISCAL YEAR: FROM \_\_\_\_\_ TO \_\_\_\_\_ PRINCIPAL BUSINESS ACTIVITY \_\_\_\_\_

CORPORATION     S CORPORATION     PARTNERSHIP     SOLE PROPRIETOR

HAVE YOU HAD A FEDERAL AUDIT IN THE LAST 3 YEARS WHICH RESULTED IN A CHANGE IN YOUR TAX LIABILITY?

YES, FOR TAX YEAR: \_\_\_\_\_  NO | FEDERAL ID#: \_\_\_\_\_ PHONE # \_\_\_\_\_

EMAIL: \_\_\_\_\_ IF MOVED DURING CURRENT YEAR,

PLEASE GIVE DATES: MOVED IN: \_\_\_\_\_ MOVED OUT: \_\_\_\_\_

Part A Tax Calculation		
1. Federal Taxable Income before net operating losses and special deductions-Attach copy of federal return		1
2. Adjustments (From Schedule X)		2
3. Adjusted Federal Taxable Income before apportionment (Line 1 plus Line 2)		3
4. Apportionment percentage (Schedule Y, Step 5)	4	
5. Mariemont Adjusted Federal Taxable Income (Line 3 Multiplied by Line 4)		5
6. Enter Loss carry forward 2012( )+ 2013( )+2014( )+2015( )+2016( )		6
7. Municipal Taxable Income (Line 5 plus Line 6)		7
8. Mariemont Income Tax (Line 7 multiplied by 1.25%)		8
9a. Estimates Paid/Extension payment	9a	
9b. Prior Year Credit	9b	
10. Total Payments and Credits Line 9a plus Line 9b)		10
11. Balance Due/(Overpayment) (Line 8 minus Line 10)		11
12. Late Filing Penalty (\$25.00 per month or fraction thereof, not to exceed \$150.00)		12
13a. Penalty Due (15% of the amount not timely paid)		13a
13b. Interest Due (Imposed on all tax not timely paid)		13b
14. Total Due (Total of Lines 11,12,13a and 13b.) No payment is due if Line 14 is \$10.00 or less		14
15. Overpayment from Line 14	15	
16. Amount to be Refunded (Amounts \$10.00 or less will not be refunded)	16	
17. Credit to Next Year	17	
Part B Declaration of Estimated Tax for 2018 – Must be completed by Taxpayers who anticipate a net tax liability of at least \$200.00		
18. Total Estimated Income Subject to Tax		18
19. Mariemont Income Tax Declaration (Line 18 multiplied by 1.25%)		19
20. Declaration Due (Multiply Line 19 by 22.5%)		20
21. Less: Overpayment from Prior Year (from Line 17 above)		21
22. Net Estimated Tax Due with this return (Line 20 minus Line 21) Subsequent quarters due 6/15,9/15, 12/15 (Fiscal Filers See Instructions)		22
22. TOTAL AMOUNT DUE – Add Lines 12 and 21. Make checks payable to Village of Mariemont.		23

If you had a Federal Extension check here \_\_\_\_ (Copy must be attached)

If this return was prepared by a tax practitioner, check here if we may contact him/her directly with questions regarding this return? YES \_\_\_\_ NO \_\_\_\_

**The undersigned declares that this return (and accompanying schedules) is true, correct, and complete return for the period stated.**

\_\_\_\_\_  
SIGNATURE OF PERSON PREPARING IF OTHER THAN TAXPAYER    DATE

\_\_\_\_\_  
SIGNATURE OF TAXPAYER OR AGENT (REQUIRED)    DATE

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
TITLE IF SIGNING FOR A BUSINESS

\_\_\_\_\_  
TELEPHONE NUMBER

**WORKSHEET B - OTHER INCOME (Schedules C, E, F, K-1, 1099-MISC, W-2G, etc. To avoid delay in processing, attach supporting documents.)**

**ITEMS NOT DEDUCTIBLE (ADDITIONS)**

A. Capital losses and IRC Section 1231 losses	A.	
B. Taxes on or measured by net income	B.	
C. Expenses attributable to intangible income (5% of total intangible income, excluding capital gains)	C.	
D. Guaranteed payments to current or former partners, shareholders or members	D.	
E. Amounts paid or accrued to a qualified self-retirement plan for current or former partners, shareholders or members of non-C Corporation entities	E.	
F. Amounts paid or accrued to or for health or life insurance for former partners, shareholders or members of non-C Corporation entities	F.	
G. Depreciation recovery (non-C corporation entities are subject to IRC Section 291 depreciation recovery on Section 1250 property)	G.	
H. Loss incurred by a pass-through entity owned directly by a taxpayer and included in the taxpayer's federal taxable income unless the loss is included in the net profit of an affiliated group in accordance with ORC 718.06 (E) (3) (b)	H.	
I. Real Estate Investment Trust (REIT) distributions	I.	
J. Other-please list	J.	
<b>TOTAL ADDITIONS</b>	<b>(Add lines A-J)</b>	<b>X-1</b>

**ITEMS NOT TAXABLE (DEDUCTIONS)**

K. Capital Gains and IRC Section 1231 gains (do not deduct IRC Section 1245 and 1250 gains)	K.	
L. Dividend Income	L.	
M. Interest Income	M.	
N. Other intangible income as defined in ORC 718.01 (S)	N.	
O. Net profit of a pass-through entity owned directly or indirectly by the taxpayer and included in the taxpayer's federal taxable income unless the net profit is included in the net profit of an affiliated group in accordance with ORC 718.06 (E) (3) (b)	O.	
P. Other-please list	P.	
<b>TOTAL DEDUCTIONS</b>	<b>(Add Lines K-P)</b>	<b>X-2</b>

**NET ADJUSTMENTS (X-1 MINUS X-2)**

**ENTER TOTAL ON PAGE 1, LINE 2**

**SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA**

	Located Everywhere (A)	Located Mariemont	Percentage (B/A)
<b>STEP 1. Original Cost of Real and Intangible Personal Property</b>	_____	_____	
Gross Annual Rents Paid Multiplied by 8	_____	_____	
<b>TOTAL STEP 1</b>	_____	_____	_____ %
<b>STEP 2. Wages, Salaries and Other Compensation Paid</b>	_____	_____	_____ %
<b>STEP 3. Gross Receipts from Sales Made and/or Work or Services Performed</b>	_____	_____	_____ %
<b>STEP 4. Total Percentages (Add Percentages from Steps 1-3)</b>	_____	_____	_____ %
<b>STEP 5. Apportionment Percentage (Divide Step 4 by Number of Percentages Used <b>ENTER ON PAGE 1, LINE 4</b>)</b>			_____ %
(A) Total wages allocated to Mariemont (from federal return or apportionment formula) .....			<b>A</b> _____
(B) Total Wages shown on Mariemont Annual Withholding Reconciliation.....			<b>B</b> _____
(C) Difference (B minus A) .....			<b>C</b> _____
Please explain any difference on line C above			