



# 2019 VILLAGE OF MARIEMONT – BUSINESS EARNINGS TAX 2019 RETURN

**DUE DATE 04/15/2020 | FILING REQUIRED EVEN IF NO TAX IS DUE | Make Check or Money Order Payable To:**

**Village of Mariemont, Tax Office, 6907 Wooster Pike, Mariemont, Ohio 45227-4428**

TAXPAYER'S NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

FISCAL YEAR: FROM \_\_\_\_\_ TO \_\_\_\_\_ PRINCIPAL BUSINESS ACTIVITY \_\_\_\_\_

CORPORATION     S CORPORATION     PARTNERSHIP     SOLE PROPRIETOR

HAVE YOU HAD A FEDERAL AUDIT IN THE LAST 3 YEARS WHICH RESULTED IN A CHANGE IN YOUR TAX LIABILITY?

YES, FOR TAX YEAR: \_\_\_\_\_  NO | FEDERAL ID#: \_\_\_\_\_ PHONE # \_\_\_\_\_

EMAIL: \_\_\_\_\_ IF MOVED DURING CURRENT YEAR,

PLEASE GIVE DATES: MOVED IN: \_\_\_\_\_ MOVED OUT: \_\_\_\_\_

## Part A - Tax Calculation

1. Adjusted Federal Taxable Income-Attach copy of Federal Return Form ___ Line ___		1
2. Adjustments (From Schedule X, Line L)		2
3. Adjusted Federal Taxable Income before apportionment (Line 1 plus/minus Line 2)		3
4. Loss carry-forward deduction from 2017 - 2021 (pre-apportioned loss, 50 % limit, see instructions)		4
5. Net taxable income before apportionment (Line 3 reduced by loss on Line 4)		5
6. Apportionment percentage (Schedule Y, Step 5)	6	
7. Mariemont Adjusted Federal Taxable Income (Line 5 Multiplied by Line 6)		7
8. Enter Loss carry forward 2014(        )+2015(        )+2016(        )		8
9. Amount subject to Mariemont income tax (Line 7 reduced by loss on line 8)		9
10. Mariemont Income Tax (Line 9 multiplied by 1.25%)		10
11a. Estimates Paid/Extension payment on this year's liability	11a	
11b. Prior Year Credit applies to this year's liability	11b	
12. Total Payments and Credits ( Line 11a plus Line 11b )		12
13. Balance Due/(Overpayment) (Line10 minus Line 12)		13
14. Late Filing Penalty (\$25.00 per month or fraction thereof, not to exceed \$150.00)		14
15a.Penalty Due (15% of the amount not timely paid)		15a
15b.Interest Due (Imposed on all tax not timely paid)		15b
16. Total Due (Total of Lines 13,14,15a and 15b.) No payment is due if Line 16 is \$10.00 or less		16
17. Overpayment from Line 13	17	
18. Amount to be Refunded (Amounts \$10.00 or less will not be refunded)	18	
19. Credit to Next Year	19	

## Part B Declaration of Estimated Tax for 2020 Must be completed by taxpayers who anticipate net tax liability of at least \$200.00

20. Total Estimated Income Subject to Tax		20
21. Mariemont Income Tax Declaration (Line 20 multiplied by 1.25%)		21
22. First quarter estimated tax Due (Multiply Line 21 by at least 22.5%)		22
23. Less: Overpayment from Prior Year (from Line 19 above)		23
24. Net estimated Tax Due with this return (Line 22 minus Line 23) Subsequent quarters due 6/15,9/15,1/15 * ( Fiscal Filers See Instructions)		24
25. <b>TOTAL AMOUNT DUE - LINE 16 PLUS LINE 24. MAKE CHECKS PAYABLE TO VILLAGE OF MARIEMONT</b>		25

If this return was prepared by a tax practitioner, check here if we may contact him/her directly with questions regarding this return YES\_\_ NO\_\_

**The undersigned declares that this return (and accompanying schedules) is a true, correct and complete return for the taxable period stated and that the figures used herein are the same as used for Federal purposes.**

\_\_\_\_\_  
SIGNATURE OF PERSON PREPARING IF OTHER THAN TAXPAYER      DATE

\_\_\_\_\_  
SIGNATURE OF TAXPAYER OR AGENT (REQUIRED)      DATE

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
TITLE IF SIGNING FOR A BUSINESS

\_\_\_\_\_  
TELEPHONE NUMBER

**SCHEDULE X -- RECONCILIATION WITH FEDERAL INCOME TAX RETURN**

**ITEMS NOT DEDUCTIBLE (ADDITIONS)**

A. Capital losses and IRC Section 1221 or 1231 included	A.	
B. Taxes on or measured by net income	B.	
C. Guaranteed payments to Partners, retired partners, members or other owners	C.	
D. Expenses attributable to intangible income (5% of Line 1)	D.	
E. Real Estate Investment Trust (REIT) distributions	E.	
F. Other-please list	F.	
<b>G. TOTAL ADDITIONS</b>	(Add lines A-F)	<b>G.</b>

**ITEMS NOT TAXABLE (DEDUCTIONS)**

H. Capital Gains	H.	
I. Intangible Income	I.	
J. Other Income Exempt (Explain)	J.	
<b>K. TOTAL DEDUCTIONS</b>	(Add Lines H-J)	<b>K</b>

**L. NET ADJUSTMENTS (G MINUS K)**

**ENTER TOTAL ON PAGE 1, LINE 2**

**SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA**

	Located Everywhere (A)	Located Mariemont	Percentage (B/A)
<b>STEP 1. Original Cost of Real and Intangible Personal Property</b>	_____	_____	
Gross Annual Rents Paid Multiplied by 8	_____	_____	
<b>TOTAL STEP 1</b>	_____	_____	_____%
<b>STEP 2. Wages, Salaries and Other Compensation Paid (See Schedule Y-1*)</b>	_____	_____	_____%
<b>STEP 3. Gross Receipts from Sales Made and/or Work or Services Performed</b>	_____	_____	_____%
<b>STEP 4. Total Percentages (Add Percentages from Steps 1-3)</b>	_____	_____	_____%
<b>STEP 5. Apportionment Percentage (Divide Step 4 by Number of Percentages Used)</b>			_____%

**ENTER ON PAGE 1, LINE 6**

**Schedule Y-1\* RECONCILIATION TO FORM W-3 (WITHHOLDING RECONCILIATION)**

(A) Total wages allocated to Mariemont (from federal return or apportionment formula).....	A _____
(B) Total Wages shown on Mariemont Annual Withholding Reconciliation.....	B _____
C) Difference (B minus A).....	C _____

Please explain any difference on line C above \_\_\_\_\_  
 \_\_\_\_\_

Are there any employees leased in the year covered by this return? \_\_\_\_\_ If so, please provide name, address and FID of leasing company.

Name: \_\_\_\_\_ Address: \_\_\_\_\_

Federal ID Number: \_\_\_\_\_

**Schedule Y-2 ALLOCABLE LOSSES FROM PREVIOUS YEARS' INCOME TAX RETURNS**

Pre-Apportionment Losses - 2017-2021 Losses carried forward may be deducted at the lesser of 50% of the taxable income or 50% of the loss available. Enter on Page 1, Line 4.

Post-Apportionment Losses - 2014-2016 Losses on the books are allowed as a deduction up to 100% of the net taxable Mariemont income. Enter on Page 1. Line 8

Provide loss schedules by year for both pre-apportionment losses and post-apportionment losses.