



## 2016 VILLAGE OF MARIEMONT Income Tax Return: General Information For Residents

**Notice: The State of Ohio made significant changes to the Ohio municipal income tax laws (Chapter 718 of the Ohio Revised Code) effective January 1, 2016. Please read below to learn how these changes may impact you.**

<b>WHO MUST FILE:</b>	<p><b>Residents:</b> The Village of Mariemont has mandatory filing requirements, meaning all residents over the age of 18 are required to file a Mariemont tax return unless they have filed two years as retired with no earned income and are now registered with the tax department as such.</p> <p><b>Part Year Residents:</b> If you lived in Mariemont during any portion of the taxable year, you are required to file a return for your period of residency. You must calculate both your tax liability and tax credit only on the portion of your income earned as a Mariemont resident. Income earned in Mariemont may NOT be pro-rated. Pay statements with YTD figures must be used if available. If actual records are not available, you may break down your earnings by the number of months you were at that job to determine your monthly earnings. This figure may then be multiplied by the number of months you lived in Mariemont to determine your Mariemont taxable income. If you pro-rate your taxable income, you must also pro-rate your city tax that was withheld on this same income. Attach a worksheet explaining your calculation.</p> <p><b>Non-Residents:</b> Non-residents of Mariemont who have taxable income or loss, earned or derived from within the Village, from which Mariemont tax was not withheld, must file a return.</p>
<b>DUE DATE:</b>	Your Village of Mariemont Income Tax Return is due on or before <b>April 18, 2017</b> and should be mailed to: <b>The Village of Mariemont Tax Department, 6907 Wooster Pike, Mariemont, Ohio 45227-4428</b>
<b>PAYMENTS:</b>	Make checks or money orders payable to the Village of Mariemont. Online payment is available when e-filing. If the balance due with your return is \$10.00 or less payment need not accompany your return.
<b>EXTENSIONS:</b> <b>**NEW**</b>	Taxpayers who have requested an automatic 6-month extension for filing their federal income tax return shall automatically receive a 6-month extension for filing their village return. (Please attach a copy when you file.) Taxpayers who have not requested a 6-month extension for their federal income tax return may be granted a 6-month extension by submitting a request to the Tax Administrator by the due date of the return. An extension of time to file is not an extension to pay taxes due. Penalty and interest charges will apply to all payments received after the return due date.
<b>TAXABLE INCOME:</b> <b>**NEW**</b>	Taxable income includes but is not limited to the following: qualifying wages, salaries, commissions, other compensations, wage continuation plans (includes retirement incentive plans and buyouts), contributions made by or on behalf of employees to a tax deferred annuity plan (401k plans and the like), bonuses, director's fees, fringe benefits, such as a car allowance, stock options, gambling winnings, net profits from the operation of a business, profession, enterprise or other activity and royalties.
<b>EXEMPT INCOME:</b> <b>**NEW**</b>	Exempt income includes but is not limited to the following: interest, dividends, military pay and allowances, social security benefits, welfare benefits, unemployment insurance benefits, worker's compensation, proceeds from qualified retirement plans as defined by the IRS, personal earnings of all persons under the age of 18, capital gains, alimony, contributions to a section 125 plan (cafeteria or flexible spending account), proceeds of sickness, accident or liability insurance policies and disability payments.
<b>S-CORPS:</b>	Distributions from S-Corporations are not taxed at the individual level and should not be included on the Individual Income Tax return. S-Corporations doing business in Mariemont must file a Village of Mariemont Business Income Tax Return available on our website.
<b>OTHER INCOME/LOSS:</b> <b>**NEW**</b>	All income earned (other than W-2 wages) including income or loss from self- employment, rentals, partnerships, fees, ordinary gains and losses reported on Form 4797, gambling winnings and any other activity must be netted together to arrive at an overall net profit or loss for the current year. If the netting results in an overall loss, the loss may be carried forward for a period not to exceed five (5) years. <b>Please note the methodology for computing overall net profit or loss has changed effective Jan. 1, 2016 as a result of changes made to Chapter 718 of the Ohio Revised Code.</b> Please refer to the line by line instructions for calculation details.
<b>2106 EXPENSES:</b> <b>**NEW**</b>	Business expenses reported on Form 2106 are deductible on your Village income tax return but shall be limited to the amount deducted on your federal income tax return as shown on Federal Schedule A. Please attach a copy of your Form 2106 and Federal Schedule A to your return. If wages are allocated between cities, Form 2106 expenses should likewise be allocated, and tax credit reduced accordingly.
<b>ESTIMATED TAX:</b>	Taxpayers who anticipate a net tax liability of at least \$200.00 are required under Ohio law to make estimated payments. Quarterly estimated tax payments are due on April 15, June 15, September 15 and December 15.
<b>PENALTY &amp; INTEREST:</b> <b>**NEW**</b>	<p><b>Late filing penalty</b> will be imposed for failure to timely file a return (regardless of liability shown) at the rate of \$25.00 per month or fraction thereof, not to exceed \$150.00.</p> <p><b>Penalty</b> will be imposed on all tax remaining unpaid after becoming due. The penalty rate is 15% of the amount not timely paid.</p> <p><b>Interest</b> will be imposed on all tax remaining unpaid after becoming due. The rate is adjusted annually based on the federal short term rate plus (+) 5%. Please call our office at (513) 271-1606 for the current rate.</p>
<b>ATTACHMENTS:</b>	Attach page 1 of your Federal Form 1040 and a supporting document to verify each income, loss or deduction item reported on your Mariemont return, Examples include, Federal Schedules A, C, E, F or K-1, Form(s) 1099-Misc, W-2 and W-2G.



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<b>REFUNDS:</b> <b>**NEW**</b>	Refunds are allowed only when city income tax has actually been paid to or withheld for the Village of Mariemont. Refund requests, including those related to travel days, taxpayers under the age of 18, and in cases where Mariemont tax was withheld in excess of a taxpayer's liability must be filed on a Mariemont Tax Return. In all cases, information may be requested by our office. Incomplete refund requests will be returned to the taxpayer and must be refiled with complete information and documentation. Failure to remit all documentation, including schedules, other municipal tax returns, or other supporting documentation necessary to verify pertinent factors on the return will cause a delay in processing, and/or disallowance of the refund. Refunds under \$10.00 will not be issued. <b>Please allow 90 days for processing.</b> <b>Non-residents</b> may receive a refund for full days worked outside of the Village of Mariemont when the employer is located in Mariemont. You will need to complete and attach both Addendum A and B to your return. <b>Please note that no refund is allowed for holidays, sick days, days worked from home, vacations, severance pay or supplemental pay days or the equivalent of such days.</b> This type of pay is the direct result of your employment with the company and those days cannot be subtracted from the total working days in determining the number of days worked outside of the Village of Mariemont. The 260 days available in Section C of the Mariemont return already takes into account weekend days. <b>Weekend days are not eligible for a refund.</b> Partial days are only eligible for a refund if the preponderance of the day is worked outside of Mariemont (all travel time is allocated to Mariemont.) If the days were worked in another Ohio municipality, a return will need to be filed and taxes paid to that municipality (please attach tax return.) Your refund request must be made within three (3) years from the date on which such payment was made or the return was due. <b>A separate return must be submitted for each year for which you are requesting a refund.</b>
<b>DISCLAIMER:</b>	Definitions and instructions are illustrative only. The Village of Mariemont Income Tax Code and the Ohio Revised Code supersede any interpretation presented.
<b>FORMS:</b>	You will not be receiving a tax packet in the mail. You may use the online tax tool, your tax preparer's generic form, or a blank form (available online at <a href="http://www.mariemont.org">www.mariemont.org</a> ). Printed copies are available in the tax office, the Administrative Building and in the Mariemont Library.